

Proposal of the Board of Directors

14.2.2018

Proposal for the remuneration and election of the auditor

Marimekko Corporation's Board of Directors, in accordance with Board's Audit and Remuneration Committee's recommendation, proposes to the Annual General Meeting of 12 April 2018 that the Auditor be reimbursed against invoice approved by the Company.

The Auditor will be elected at the Annual General Meeting for the term that is determined in the Articles of Association of the Company. The term of the Auditor expires at the end of the next Annual General Meeting.

The Board of Directors, in accordance with Board's Audit and Remuneration Committee's recommendation, proposes to the Annual General Meeting that it would appoint Authorized Public Accountants KPMG Oy Ab as the Auditor of the Company. KPMG Oy Ab has informed that it will appoint Virpi Halonen, Authorised Public Accountant, as the auditor with principal responsibility for a term expiring at the end of the Annual General Meeting in 2019.

Audit and Remuneration Committee's recommendation is attached to this proposal.

Helsinki, 14 February 2018
Marimekko Oyj
Board of Directors

12.2.2018

Audit and Remuneration Committees' Recommendation to the Board of Directors for the appointment of a statutory auditor

This recommendation is prepared in accordance with Regulation (EU) No 537/2014 of the European Parliament and of the Council of 16 April 2014 on specific requirements regarding statutory audit of public-interest entities and repealing Commission Decision 2005/909/EC (the "Audit Regulation").

Under the Article 16 Paragraph 2 of the Audit Regulation, Marimekko Corporation's ("Marimekko") Audit and Remuneration Committee shall submit a recommendation to Marimekko's Board of Directors for the appointment of a statutory auditor.

In accordance with the Audit Regulation, the Audit and Remuneration Committee has to identify two choices for the audit engagement and express a justified preference for one of them. The Audit and Remuneration Committee has carefully assessed and considered good and qualified auditor candidates. The Committee has evaluated these auditor candidates against a variety of customary used selection criteria such as the audit team, understanding of the business and industry, fees and audit approach. Selection criteria were transparently communicated to all suppliers in the selection process. Based on these criteria the Committee has identified audit firms KPMG Oy Ab and PricewaterhouseCoopers Oy as the best choices for the audit engagement. After careful assessment and consideration the Committee's preference taking into account (i) the tenders and (ii) the above criteria is KPMG Oy Ab.

As required by the Audit Regulation, the Audit and Remuneration Committee hereby confirms that this recommendation is free from influence by a third party and that no clause of the kind referred to in paragraph 6 of the Article 16 of the Audit Regulation has been imposed upon it.

This recommendation, including the Committee's preference for the auditor, is included to the Board of Director's proposal to the Annual General Meeting of Shareholders 2018.

Helsinki 12 February 2018

Marimekko Corporation, Audit and Remuneration Committee



Elina Björklund, chairman



Mikko-Heikki Inkeroinen



Catharina Stackelberg-Hammarén