

Marimekko Corporation

PROPOSAL OF THE SHAREHOLDERS TO THE ANNUAL GENERAL MEETING ON 14 APRIL 2021

Resolution on the remuneration of the members of the Board of Directors

Shareholders representing in total approximately 26% of all the shares and votes of Marimekko Corporation have proposed to the Annual General Meeting, on the basis of the proposal of the Audit and Remuneration Committee consisting of members independent of the company and its significant shareholders, that the fees payable to the members and the Chairman of the Board would remain unchanged from 2020, i.e. an annual remuneration of EUR 48,000 would be paid to the Chairman, EUR 35,000 to the Vice Chairman and EUR 26,000 to the other Board members. In addition, it is proposed that a separate remuneration be paid for committee work to persons elected to a committee as follows: EUR 2,000 per meeting to Chairman and EUR 1,000 per meeting to members. The fees for committee work would remain unchanged from 2020.

The above-mentioned shareholders have also proposed, based on the proposal of the Audit and Remuneration Committee, that approximately 40% of the annual remuneration of the members of the Board of Directors would be paid in Marimekko Corporation's shares acquired from the market and the rest in cash. The shares would be acquired directly on behalf of the Board members within two weeks from the release of the interim report for 1 January–31 March 2021 or if this would not be possible due to insider rules, as soon as possible thereafter. The annual remuneration would be paid entirely in cash, if a Board member on the date of the AGM, 14 April 2021, holds the company's shares worth more than EUR 1,000,000.

Resolution on the number of members of the Board of Directors

Shareholders representing in total approximately 26% of all the shares and votes of Marimekko Corporation have proposed to the AGM that seven (7) members be elected to the Board of Directors.

Election of the members of the Board of Directors

Shareholders representing in total approximately 26% of all the shares and votes of Marimekko Corporation have proposed to the AGM that Elina Björklund, Mika Ihamuotila, Mikko-Heikki Inkeroinen and Catharina Stackelberg-Hammarén be re-elected to the Board of Directors until the close of the next AGM. Of the current members of the Board, Arthur Engel and Helle Priess have informed the company that they are not available for re-election.

The same shareholders have proposed that Carol Chen, Jussi Siitonen and Tomoki Takebayashi be elected as new members of the Board of Directors. All of them are independent of the company and its significant shareholders according to the evaluation of the above-mentioned shareholders.

The proposed Board members have informed the Company that, if they are elected, they intend to elect Mika Ihamuotila as Chairman of the Board and Elina Björklund as Vice Chairman of the Board as well as Elina Björklund as Chairman and Mikko-Heikki Inkeroinen, Catharina Stackelberg-Hammarén and Jussi Siitonen as members of the Audit and Remuneration Committee.

All proposed persons have given their consent to the election. Biographical details of the proposed new members of the Board of Directors are available on the company's website at company.marimekko.com/en/investors/management/general-meeting/annual-general-meeting-2021/.